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BULLETIN

To the Faculty, Staff and Students of Southern Illinois University at Edwardsville

Vol. 27, No. 7
April 10, 1996

MEMO TO: The University Community
FROM: Nancy Belck *Nancy Belck*
SUBJECT: Parking Improvements

Vice Chancellor Neher and his team have met with the University senates and other constituency groups to discuss the proposed parking improvements package and the increase in decal rates that would result. The prevailing opinion is that, while most believe the improvements are long overdue, are necessary and will improve safety and security, the original plan to phase in the rate increase is too fast.

After meeting with President Sanders and reviewing the financing for a five-year pay-out plan, there were cash flow problems in years two and three. We both agree that a three-year increase plan solves the cash flow concerns and addresses the constituencies' desire to lower the rate increases the first two years. Therefore, we will recommend to the Board of Trustees that the plan be modified accordingly.

The initial increase, effective Academic Year 1996-97, would be \$20; followed by a \$20 increase the second year and \$15 the third. As noted in the chart below, this results in a \$55 total increase, the same as the two-year plan.

	Increase in Decal Rates			Total
	<u>FY 97</u>	<u>FY 98</u>	<u>FY 99</u>	<u>Increase</u>
Original Plan	\$30	\$25		\$55
Increase over 3 Years	\$20	\$20	\$15	\$55

Keep in mind that the increases following the initial \$20 may vary, depending on the construction bids and the interest rate that the revenue bonds bear at the time of sale. We are using the consulting engineers' cost estimates in our presentation to the Board of Trustees for their authorization to proceed with the project. We do not anticipate any changes in the scope of the project.

I appreciated hearing your comments and concerns, and thank you for your support of this important project. Please know that the underlying premise in every step of the process was to be fair and equitable to faculty, staff and students.