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Edwardsville Bulletin

To the Faculty and Staff of Southern Illinois University at Edwardsville

Vol. 8, No. 16
March 5, 1976

THE JOHN S. RENDLEMAN MEMORIAL ENDOWMENT FUND

It is the expressed wish of the John S. Rendleman Family that any expressions of condolence take the form of a contribution to a special fund in his memory, which has been established in the Southern Illinois University Foundation at Edwardsville.

The principal of the Fund will never be spent, but will be held in the form of an endowment. Interest earned each year from investing the principal will be distributed to provide continuing recognition of the concerns and aspirations of President John S. Rendleman for this institution. Therefore the fund has been set up to achieve the following ends, assuming sufficient funds are available:

1) A yearly award will be made to students in recognition of outstanding academic achievement, or to any member of the faculty, staff or student body of Southern Illinois University at Edwardsville in recognition of a significant contribution to the advancement and improvement of this institution. The number of awards to be made, and the amount to be allocated will be annually determined by the Chief Executive Officer of the University or his designated agent.

2) According to a designated formula, a portion of remaining income for the fund shall be used to sponsor a special academic or cultural program sponsored by the University but designed to benefit both the institution and its surrounding communities. The program should involve a lecture on a subject of contemporary importance to public affairs; it will be designated "The John S. Rendleman Lecture."

3) Remaining income each year shall be deposited in a separate fund to be known as "The John S. Rendleman Loan Fund" until the loan fund has a \$50,000 balance. This fund shall be used to provide loans to any student attending SIUE who is in good standing and can show a bona fide need which threatens to interfere with continuation of education. The loan may not exceed the specific amount of the need, taking into account the resources of the borrower; and when funds available are less than \$1,000 preference shall be given to students from a culturally deprived background. Recipients of loans shall be determined by the Director of Student Work and Financial Assistance at SIUE. Loans shall be interest free and otherwise in conformity with existing University loan standards.

Remaining earnings each year shall be used to repay delinquent loans in order to maintain a \$50,000 loan fund balance. Should additional income be available in any year, it will be made available to the Chief Executive Officer, who shall have discretion to allocate it so as to augment the awards and cultural or academic programs under (1) and (2) above.

In the event that the SIU Foundation at Edwardsville should cease to exist, all principal and interest of the Fund shall be transferred to Southern Illinois University at Edwardsville or its governing board, to be employed for uses consistent with the above provisions.

This is a general description of the nature of the Fund and the basic form under which it will operate. There are a number of legal stipulations defined in a stipulation form which is available from the office of the SIU Foundation at Edwardsville. Any contributions to the fund should be made to the order of the Southern Illinois University Foundation.