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Vol. 24, No. 15 July 12, 1993

MEMO TO: The University Community

FROM:

Earl Lazerson El Du

SUBJECT:

Fiscal Year 1994 Operating Budget

To date, the State does not have an approved FY 94 operating budget. However, I anticipate that the Governor and General Assembly will resolve the outstanding issues and approve a budget within the near future.

Once a budget has been approved, all fulfilled contractual obligations will be honored. To guard against the possibility of State payrolls not being funded in a timely manner, the University is exploring alternatives to meet its obligations. Student employees and all employees who are paid from non-appropriated funds will receive checks as usual.

I will keep you informed of further developments. Thank you for your understanding and cooperation.