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July 12, 1991 Vol. 22, No. 12

MEMO TO: University Community

FROM:

Earl Lazerson

SUBJECT:

Fiscal Year 1992 Operating Budget

As of this date the State remains without an approved operating budget for FY 1992. I believe that the Governor and General Assembly will resolve the current impasse and approve a budget within the near future.

Once a budget has been approved, all fulfilled contractual obligations will be honored. In the interim, if state payrolls are not timely funded, the University will explore alternatives for meeting these obligations. All employees who are paid from non-appropriated funds will receive checks as scheduled.

We must not permit this short term problem to distract our attention from the urgent tasks of education. I will keep you informed as to further developments and very much appreciate your understanding and cooperation.