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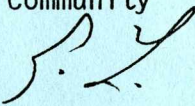
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BULLETIN

To the Faculty, Staff and Students of Southern Illinois University at Edwardsville

Vol. 19, No. 6
March 4, 1988

MEMO TO: The University Community

FROM: Earl Lazerson 

SUBJECT: Fiscal Year 1989 State Capital Budget

On February 25, 1988, Governor James R. Thompson proposed a state capital program for FY89 to be administered by the Illinois Capital Development Board (CDB). The program includes \$21.8 million for four higher education projects. Of this amount, \$5.048 million is recommended for planning and construction of an Art and Design facility at SIUE.

As with his operating budget proposals, Governor Thompson's capital recommendations must be enacted by the General Assembly. But in contrast to the operating budgets, capital budgets are funded by revenues from bonds sold by the CDB and repaid over many years. Thus, funding for the Art and Design facility will not be competing for the same scarce FY89 General Revenue resources as the University's operating budget.